Salt Lake Community College

2024-20245
Federal Direct PLUS Application
(Parent Loan for Undergraduate Students)

Student Information

Name _____ Student ID Number _____

Date of Birth _____ Telephone Number _____

Parent-Borrower Information

Name _____ SSN _____

☐ U.S. Citizen/National ☐ Permanent Resident/Other Eligible Non-Citizen A# _____

Address (No P.O. Boxes) _____

City _____ State _____ Zip _____

Telephone _____ Cell Phone _____ State of Residence _____

Date of Birth _____ Driver's License Number _____ State of Issue _____

Email Address _____

1. Are you (the parent) currently in default on any previous student or parent loan? ☐ Yes ☐ No

2. What semester(s) do you want the loan? Remember that loans will not be awarded retroactively.
   ☐ Fall 2024   ☐ Spring 2025   ☐ Summer 2025

3. How much do you want to borrow? Remember loans must be repaid; borrow only what your student

   will need to succeed in school. $ _____ (must be a specific dollar amount)

Salt Lake Community College will credit all loan funds to the student's SLCC account and pay all tuition and fee charges. Remaining funds will be sent to the parent address above.

I understand that by applying for a Parent Loan for Undergraduate Students I am authorizing a credit check.

Parent-Borrower's Signature _____ Date _____

To apply for a PLUS Loan this form must be printed, signed, and mailed or delivered to the SLCC Office of Financial Aid & Scholarships.

Mailing Address: SLCC Office of Financial Aid & Scholarships / P.O. Box 30808 / Salt Lake City, Utah 84130-0808

What is a PLUS Loan?

It is a loan a parent can borrow to pay for education expenses for dependent undergraduate students enrolled at least half-time. The parent must have no adverse credit history. Federal Direct PLUS Loans are unsubsidized. Parent must be a U.S. citizen or eligible non-citizen and cannot be in default or owe a repayment of any federal student aid funds.

How much can be borrowed?

The yearly limit on a Federal Direct PLUS Loan is equal to the cost of attendance minus any other financial aid. For example, if the cost of attendance is $9,400 and $3,000 is received in other financial aid, a parent could borrow up to but no more than $6,400.

The student must file a Free Application for Federal Student Aid (FAFSA).

Lender: Federal Government

Interest Rate: Fixed interest rate that will not exceed 9.08%

Repayment Begins: 60 days after the loan is fully disbursed

Enrollment Status: Student must be enrolled in a minimum of 6 credit hours

How do I apply?

This form can be used as an application when submitted to SLCC. The parent must sign a promissory note online at www.studentaid.gov. A credit check will be done as the application is processed.